$\underline{\mathrm{Ex}}$: [Chemical Equations] Liquid benzene ($\mathrm{C_6H_6}$) burns in the atmosphere ($\mathrm{O_2}$). If a cold object is placed over the benzene, a reaction occurs that results in water ($\mathrm{H_2O}$) and soot, i.e. Carbon (C), forming on the object. The *unbalanced* chemical equation is given by

$$C_6H_6 + O_2 \longrightarrow C + H_2O$$

Since the atoms are neither created nor destroyed, the equation must be balanced by finding x_1, x_2, x_3 , and x_4 such that the total C, H, and O atoms on the LHS match the total on the RHS. i.e.

$$x_1C_6H_6 + x_2O_2 \longrightarrow x_3C + x_4H_2O$$

 $\underline{\underline{\mathrm{Ex}}}$: [Traffic Flow] Construction causes the following traffic network (with one-way traffic). Determine the general flow for the network.

 $\underline{\mathbf{Ex}}$: [Economics] A primitive society currently barters 3 main goods: Food, Tools, and Clothing. The farmers keep 50% of the food themselves and give (i.e. trade) 30% to tool producers and 20% to clothing producers. The tool producers keep 30% of tools and give 35% to both food and clothing producers. The clothing manufacturers keep 40% of clothing and give 40% to the food producers and 20% to the tool producers.

The data can be summarized in the following

or Graphically

Exchange Table:

Food	Tools	Clothing	Traded To		
.50	.35	.40	Food		
.30	.30	.20	Tools		
.20	.35	.40	Clothing		

Now the society wants to introduce a monetary system and they want to know how to price the goods so that each group's expenses balances its income (i.e. equilibrium).

Let

 $x_1 = \text{price of food}$

 $x_2 = \text{price of tools}$

 x_3 = price of clothing

In order to be in equilibrium: Total Income = Total Expense

Total Income	=	Total Expenses on					
		Food		Tools		Clothing	
x_1	=	$.50x_{1}$	+	$.35x_{2}$	+	$.40x_{3}$	
x_2	=	$.30x_1$	+	$.30x_{2}$	+	$.20x_{3}$	
x_3	=	$.20x_1$	+	$.35x_{2}$	+	$.40x_{3}$	
	x_1 x_2	$x_2 =$	Food $x_1 = .50x_1$ $x_2 = .30x_1$	Food $x_1 = .50x_1 + $ $x_2 = .30x_1 + $	Food Tools $x_{1} = .50x_{1} + .35x_{2}$ $x_{2} = .30x_{1} + .30x_{2}$	Food Tools $x_{1} = .50x_{1} + .35x_{2} + $ $x_{2} = .30x_{1} + .30x_{2} + $	Food Tools Clothing $x_1 = .50x_1 + .35x_2 + .40x_3$ $x_2 = .30x_1 + .30x_2 + .20x_3$

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Homework: Section 1.6, p. 54: #7,9, 11, 13, 15, 3, 5

Read the Introduction to Chapter 1 (pp. 1-2) and write a paragraph summary.